

 Early Warning System

ADB-53123-001

Small and Medium-Sized Enterprise Financing Project



## Quick Facts

<b>Countries</b>	Indonesia
<b>Specific Location</b>	Nation-wide
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	PT Indosurya Inti Finance
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 80.00 million
<b>Loan Amount (USD)</b>	\$ 80.00 million
<b>Project Cost (USD)</b>	\$ 80.00 million



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## Project Description

According to the bank document, Asian Development Bank (ADB) will provide a senior unsecured loan to PT Indosurya Inti Finance (Indosurya) of up to \$30 million (or its rupiah, equivalent) of up to 5 years. The proposed loan to Indosurya will support the on-lending and expansion of its small and medium-sized enterprise (SME) loan portfolio.

Funding from the ADB will provide support for critically needed financial products and services to this underserved segment in Indonesia with targeted support for women SME clients and borrowers in less-penetrated geographical markets, primarily outside Greater Jakarta. The project is consistent with ADB's Strategy 2030, especially its operational priorities of

- (i) addressing remaining poverty and reducing inequalities by facilitating quality job creation through SMEs, and
- (ii) accelerating progress in gender equality by narrowing the gender gap through economic empowerment through better access to finance for women SMEs



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## Investment Description

- Asian Development Bank (ADB)

In the event that the A loan or part of it is denominated in US dollars, ADB expects to syndicate a B loan of up to \$50 million by mobilizing impact investors and other eligible B loan participants, subject to market conditions. ADB also expects to provide a TA to support and enhance Indosurya's asset and liability management framework.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PT. Indosurya Inti Finance](#) (Financial Intermediary)



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## Contact Information

**Responsible ADB Department** Private Sector Operations Department

**Responsible ADB Division** Private Sector Financial Institutions Division

**Responsible ADB Officer** De Leon Dovale, Jacobo

\*There is no further information being disclosed at this stage of the project\*

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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**Bank Documents**

- [Project Disclosure PDF](#) [\[Original Source\]](#)