Early Warning System

ADB-53106-001

Gulf Solar Power Project

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Quick Facts

Countries	Vietnam
Specific Location	Tay Ninh Province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-11-05
Borrower	Gulf Energy Development Public Company Ltd &TTC Energy Development Investment JSC &TTC Group
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.40 million
Loan Amount (USD)	$ 45.40 million
Project Cost (USD)	$ 45.40 million

Project Description

According to the bank document, the project involves the construction and operation of a 50 MW solar power plant, and associated transmission line, in the Thanh Thanh Cong Industrial Zone of Tay Ninh Province in southern Viet Nam (50kilometer from Ho Chi Minh City). The project will be one of the first international project financed solar power projects in the country and has an expected cost of approximately US$ 51million.

Investment Description

- Asian Development Bank (ADB)

Co-financing:
Bangkok Bank PCL, Siam Commercial Bank PCL, and Standard Chartered Bank (Thai) PCL.

Private Actors Description

Gulf Energy Development Public Company Limited website: https://www.gulf.co.th/en/

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Artelia Vietnam Co., Ltd.	Contractor	-
-	-	-	-	Hoang Viet Hung Ltd Company	Contractor	-
-	-	-	-	JGC Vietnam Co., Ltd.	Contractor	-
Gulf Energy Development Public Company Limited	Parent Company	Energy	owns	TTC Energy Development Investment Joint Stock Company	Client	-

Contact Information

Responsible ADB Officer Hong, Won Myong

Project Sponsor(s) Gulf Energy Development Public Company Limited

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Media

- Gulf Energy Development PCL investment in Vietnam
- Gulf Energy Development PCL investment in Vietnam2