

 Early Warning System

ADB-53106-001  
Gulf Solar Power Project



## Quick Facts

<b>Countries</b>	Vietnam
<b>Specific Location</b>	Tay Ninh Province
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-11-05
<b>Borrower</b>	Gulf Energy Development Public Company Ltd &TTC Energy Development Investment JSC &TTC Group
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 45.40 million
<b>Loan Amount (USD)</b>	\$ 45.40 million
<b>Project Cost (USD)</b>	\$ 45.40 million



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## Project Description

According to the bank document, the project involves the construction and operation of a 50 MW solar power plant, and associated transmission line, in the Thanh Thanh Cong Industrial Zone of Tay Ninh Province in southern Viet Nam (50kilometer from Ho Chi Minh City). The project will be one of the first international project financed solar power projects in the country and has an expected cost of approximately US\$ 51million.



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## Investment Description

- Asian Development Bank (ADB)

Co-financing:

Bangkok Bank PCL, Siam Commercial Bank PCL, and Standard Chartered Bank (Thai) PCL.



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**Private Actors Description**

Gulf Energy Development Public Company Limited website: <https://www.gulf.co.th/en/>



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Artelia Vietnam Co., Ltd.	Contractor	-
-	-	-	-	Hoang Viet Hung Ltd Company	Contractor	-
-	-	-	-	JGC Vietnam Co., Ltd.	Contractor	-
Gulf Energy Development Public Company Limited	Parent Company	Energy	owns	TTC Energy Development Investment Joint Stock Company	Client	-



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## Contact Information

**Responsible ADB Officer** Hong, Won Myong

**Project Sponsor(s)** Gulf Energy Development Public Company Limited

\*There is no further information being disclosed at this stage of the project\*

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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## Bank Documents

- [Project Disclosure PDF](#) [Original Source]

## Media

- [Gulf Energy Development PCL investment in Vietnam](#)
- [Gulf Energy Development PCL investment in Vietnam2](#)