Early Warning System

ADB-53072-001

Pacific Private Sector Development Initiative, Phase IV

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Pacific Private Sector Development Initiative, Phase IV

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Fund
Investment Amount (USD)	$ 2.00 million

Project Description

According to the bank website, "The Pacific Private Sector Development Initiative (PSDI) IV will deepen reforms and initiatives aimed at creating a modern functioning private sector in the region. Building on the successes, strengths and lessons learned from phases I, II and III, this regional knowledge and support technical assistance (TA) will continue to support Pacific developing member countries (DMC)s with substantive reform agendas in the key thematic areas of financing growth; business law reform; state-owned enterprises (SOE)s reforms and public-private partnerships (PPP)s; and competition policy and consumer protection frameworks. Economic empowerment of women is proposed to be revitalized as a cross-cutting priority in PSDI IV rather than a stand-alone thematic area. The proposed new phase of PSDI is consistent with ADB's Strategy 2030, which recognizes the development challenges facing the DMCs including small island developing states, and outlines ADB's approach towards improving the business environment in these countries to help attract private sector investment and generate growth..."

Investment Description

- Asian Development Bank (ADB)

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]