Early Warning System

ADB-53047-003

Support to Capital Market-Generated Infrastructure Financing Program - Subprogram 2

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Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2022-05-30
Borrower	Government of Philippines
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 400.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the Bank’s website, the program completes a series of programmatic approaches designed to progressively build the Philippines’ domestic capital market and increase the supply of long-term finance, particularly for infrastructure. It transitions the government’s reform program into a wider, more coordinated development effort that begins a focused initiative to diversify the investor base and expand the contractual savings sector. The program will raise incomes and reduce poverty by boosting investment and economic growth and will support the government’s post-coronavirus disease (COVID-19) recovery. The program will also provide workers, including informal workers, with the ability to accrue retirement savings, reducing intergenerational and old age poverty.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Loan Agreement (Ordinary Operations) for Loan 4185-PHI: Support to Capital Market-Generated Infrastr
- Project Disclosure PDF [Original Source]
- Support to Capital Market-Generated Infrastructure Financing Program - Subprogram 2: Report and Reco

Other Related Projects

- ADB-53047-001 Support to Capital Market-Generated Infrastructure Financing