Early Warning System

ADB-53037-001

AC Energy Green Bond Project

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Quick Facts

Countries	Indonesia, Philippines, Vietnam
Specific Location	Indonesia - Nation-wide; Philippines - Nation-wide; Viet Nam - Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-01-30
Borrower	AC Energy Finance International Limited, AC Energy, Inc., AYALA CORPORATION
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

According to the bank document, the transaction involves a debt investment of up to US$20 million in Green Bonds to be issued by AC Energy Finance International Limited, for the AC Energy Green Bond project. The proceeds of the bond offering will be used primarily for solar and wind projects in the Philippines, Indonesia, Viet Nam.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Infrastructure Finance Division 2

Responsible ADB Officer Burrell, Alix G.

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]