Early Warning System

ADB-53027-001

Integrated and Sustainable Livestock Value Chain Project

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Quick Facts

Countries	China
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	B
Voting Date	2019-12-06
Borrower	New Hope Lihue
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

According to the bank document, the project includes the construction of

(i) a new hog farm in Huanghua, Hebei Province

(ii) a new hog farm in Xiangzhou, Guangxi Province, and

(iii) an antibiotic-free meat processing facility in Pinggu District of Beijing.

While Huanghua farm and Xiangzhou farm operate as fully integrated farms, around one-third of the hog fattening process will be outsourced to smallholder farmers within a radius of 100 kilometers of the farms, as part of an agreement with local governments to promote the integration of smallholder farmers into the hog production value chain.

The project will also include a technical assistance (TA) to support the training programs for contract farmers in the following areas:

(i) farming and breeding technology;

(ii) biosecurity best practice,

(iii) antibiotic management;

(iv) waste management; and

(v) animal welfare.

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

According to the website Forest 500

The New Hope Group is a Chinese conglomerate with 600 subsidiaries across 30 countries active in agriculture, consumer goods, industrial resources, and real estate. The company is especially prominent in livestock and animal feed. The New Hope Group is one of the top 15 producers of poultry in the world. In addition, it is one of the world's largest producers of animal feed and one of the largest in China, with 20 million tons of animal feed produced in 2015.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	New Hope Group	Parent Company	-

Contact Information

Responsible ADB Officer: Wang, Xiaole

Parent Company

New Hope Group Co., Ltd

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Phone number: 86-28-6572-1666

Website: www.newhopegroup.com

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Media

- New Hope Group investment in Vietnam