Early Warning System

ADB-52371-001

Highway Equipment Finance Project

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-07-16
Borrower	GR Infraprojects Limited
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.92 million

Project Description

According to the bank website, the project will provide senior debt financing to GR Infraprojects Limited (GRIL) for purchasing new construction equipment and machinery. "The project will help increase GRIL's execution capacity, and the Asian Development Bank (ADB) funding will enable the company to access medium-term financing in a domestic environment where liquidity is becoming tight for companies operating in the infrastructure sector. This increased operational capacity will enhance GRIL's ability to execute its order book, and thus support the investment plans of the Government of India in the roads subsector."

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GR Infraprojects Limited	Client	-

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Infrastructure Finance Division 1
Responsible ADB Officer Choudhary, Mayank

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]