Early Warning System

ADB-52334-001

Promoting Gender Equality in Housing Finance

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Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	C
Borrower	Housing Construction Savings Bank of Kazakhstan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.50 million

Project Description

According to the Bank's website, this project provides financing to the state-owned Housing Construction Savings Bank of Kazakhstan in order to make long-term affordable mortgage financing available for eligible women borrowers.

Investment Description

- Asian Development Bank (ADB)

USD100 million in ordinary capital resources. USD0.5 million in technical assistance special fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Housing Construction Saving Bank of Kazakhstan (Financial Intermediary)

Private Actors Description

The Housing Construction Saving Bank of Kazakhstan is state-owned.

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]