Early Warning System

ADB-52332-001

Higher Education for Technology and Innovation Project

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Quick Facts

Countries	Indonesia
Specific Location	Bandar Lampung, Sumatra, Surabaya
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of the Republic of Indonesia
Sectors	Communications, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 90.00 million
Loan Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 90.00 million

Project Description

According to the bank document, the project will invest in two higher education institutions (HEIs) Institute of Technology in Surabaya (ITS) in East Java, a public technological institution in Indonesia specializing in science, engineering, and arts; and UNILA in Sumatra, one of Indonesia's best public universities outside Java, in the field of medical education.

The two HEIs are included in the Ministry of Research, Technology and Higher Education (MORTHE) 's priority investment list, given their high level of readiness, capacity, commitment and potential to become top universities in specific specializations. Furthermore, ITS has strong linkages with the private sector as they conduct R&D; relevant for enterprises in the manufacturing sector, leading up to the creation of prototype and assessing their commercial viability.

Support to the University of Lampung (UNILA) reflects the government's focus on human capital development in light of the fourth Industrial Revolution (4IR), within which health sector is prioritized as a high-growth industry, and with direct benefits to citizens through health outcome improvement. The project will integrate advanced technologies in teaching and research, expanding the two HEIs' capacity to deliver market-relevant programs and high-quality research to support innovation.

Investment Description

- Asian Development Bank (ADB)

Loan: Higher Education for Technology and Innovation Project **US$ 90.00 million**

Contact Information

Executing Agencies

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]