

 Early Warning System

ADB-52312-002

Kazakhstan Green Investments Finance Project



## Quick Facts

Countries	Kazakhstan
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	U
Borrower	Damu Entrepreneurship Development Fund (Damu)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million
Loan Amount (USD)	\$ 80.00 million



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## Project Description

The Asian Development Bank (ADB) proposes to provide a financial intermediation loan in Kazakhstan tenge (T) of up to \$80 million equivalent to the Damu Entrepreneurship Development Fund (Damu). It will develop a financing mechanism to support adoption of green investments by the micro, small and medium enterprises (MSMEs) and contribute to the faster recovery of Kazakhstan economy in a post-COVID world by strengthening of the long-term sustainability of MSME sector. The loan will be sovereign guaranteed by the Republic of Kazakhstan.



## Investment Description

- Asian Development Bank (ADB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Damu Entrepreneurship Development Fund \(Damu\)](#) (Financial Intermediary)



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## Private Actors Description

The Foundation's mission is to play an active role in the sustainable development of micro, small and medium-sized enterprises (MSMEs) in Kazakhstan, through the implementation of comprehensive and effective support tools.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>

### Damu Entrepreneurship Development Fund (Damu)

Republic of Kazakhstan, Almaty, A05C9Y3. Gogol st, 111

[damu.kz/en/](http://damu.kz/en/)



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## Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)



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## Other Related Projects

- ADB-52312-003 Preparing the Green Investment Finance Project
- ADB-52312-005 Supporting Development of Innovative Green Housing Finance