Early Warning System

ADB-52305-001

Support for the Development of Non-Bank Finance and Alternative Financial Instruments to Develop Eco

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Quick Facts

Countries	Azerbaijan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-11-29
Borrower	Government of Azerbaijan
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million

Project Description

According to the bank documents, the TA will assist the Financial Market Supervisory Authority (FIMSA), the financial sector regulator and supervisor, to develop policies that promote nonbank and alternative financial services to improve financial intermediation and inclusion in the economy, strengthen FIMSA's capacity to regulate and supervise these services, and assist FIMSA in developing and conducting financial literacy and education programs that help improve consumer demand for these services.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agency: Financial Market Supervisory Authority
27, Bulbul Avenue, AZ1000
No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Technical Assistance Report