# ADB-52300-002

Sustainable Energy Access - Distribution Network Modernization Program



## Sustainable Energy Access - Distribution Network Modernization Program

### **Quick Facts**

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-11-22
Borrower	Government of Uzbekistan
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.75 million



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#### **Project Description**

According to ADB website, the Uzbekistan economy is at the crossroads. Weakening commodity export prices and a downturn in trading partners import demand is slowing down the economic growth from its average rate of 8% to 5% in 2017. In turn, Uzbekistan embarked on a series of far-reaching reforms to boost its economy including liberalization of foreign exchanges and initiation of structural reforms of state enterprises. The energy sector underpinned Uzbekistan's sustained growth, contributing to 10% of its gross domestic product and a quarter of its exports. The sector is also facing challenges to be more open and market-oriented as the essential first step to lowering the burden on the national budget and to continue urgent investments at scale in critical infrastructure.



ADB-52300-002

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## **Investment Description**

• Asian Development Bank (ADB)



ADB-52300-002

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#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



ADB-52300-002

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### **Bank Documents**

• Project Disclosure PDF [Original Source]



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## **Other Related Projects**

• ADB-52300-001 Sustainable Energy Access - Distribution Network Modernization Program