

 Early Warning System

ADB-52300-002

Sustainable Energy Access - Distribution Network Modernization
Program



Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-11-22
Borrower	Government of Uzbekistan
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.75 million



Project Description

According to ADB website, the Uzbekistan economy is at the crossroads. Weakening commodity export prices and a downturn in trading partners import demand is slowing down the economic growth from its average rate of 8% to 5% in 2017. In turn, Uzbekistan embarked on a series of far-reaching reforms to boost its economy including liberalization of foreign exchanges and initiation of structural reforms of state enterprises. The energy sector underpinned Uzbekistan's sustained growth, contributing to 10% of its gross domestic product and a quarter of its exports. The sector is also facing challenges to be more open and market-oriented as the essential first step to lowering the burden on the national budget and to continue urgent investments at scale in critical infrastructure.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)



Other Related Projects

- ADB-52300-001 Sustainable Energy Access - Distribution Network Modernization Program