Early Warning System

ADB-52287-001

Prime Road National Solar Park Project

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Quick Facts

Countries	Cambodia
Specific Location	Tuek Phos district, Kampong Chhnang
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-02-12
Borrower	Prime Road Alternative (Cambodia) Company Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.80 million
Project Cost (USD)	$ 16.40 million

Project Description

According to the bank's website, "The project finance loan will support Prime Road Alternative (Cambodia) Co. Ltd to develop and operate a 60-megawatt alternating current (MWac) solar photovoltaic (PV) power plant in Kampong Chhnang Province, Cambodia. The project is the culmination of a One ADB effort over several years involving SERD, SDCC, OPPP, and PSOD. The ADB financing will meet the borrower's requirements for longer-tenor, United States (US) dollar-denominated project financing, which local financial institutions are unable to provide. ADB has been leading the transaction and will mobilize over $5 of cofinancing from commercial, development finance, and concessional sources (including CFPSII) for every $1 of ADB investment. Classified effective gender mainstreaming, the project will also promote gender equality and women's empowerment in Cambodia."

Investment Description

- Asian Development Bank (ADB)

Co-financing:
Japan USD 4.10 million (Loan)
Canadian Climate Fund for the Private Sector in Asia II (CFPS II) USD 4.20 million (Loan)
B-Loan Other USD 3.30 million Proposed

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Prime Road Alternative (Cambodia) Co., Ltd	Client	-

Contact Information

Responsible ADB Officer Hong, Won Myong

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Cambodian National Solar Park IPP Project: Initial Environmental Examination [Original Source]
- Project Disclosure PDF [Original Source]