Early Warning System

ADB-52282-003

Geothermal Power Generation Project (Additional Financing)

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Quick Facts

Countries	Indonesia
Specific Location	Central Java, West Java
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	PT Geo Dipa Energi (Persero)
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million

Project Description

As stated by the ADB, the project contributes to an increase in geothermal energy in the Indonesian power supply.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

As stated on the company's LinkedIn profile, PT Geo Dipa Energi (Persero) is a State-owned company specializing in geothermal energy.

The ADB stated that PT Geo Dipa Energi (GDE) was formed in 2002 as a joint venture company of Pertamina and PLN to manage and develop the geothermal working areas at Dieng and Patuha, which are among the 2 GW of working areas allocated for SOE development. GDE negotiated a PPA with PLN in 2004 for both Dieng and Patuha, covering the generation of up to 400 MW at each site. In 2011, the government reorganized GDE from a joint venture to a limited liability company and took over the 67% of shares owned by Pertamina. Equity injections from the government have increased its shareholding to 93.3%, while PLN holds 6.7%. GDE operates a 55 MW power plant at Dieng (Dieng Unit 1) and a 55 MW power plant at Patuha (Patuha Unit 1).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PT Geo Dipa Energi	Client	Energy

Contact Information

ADB Team Leader:

Daniel Miller - Senior Finance Specialist

No contacts provided at the time of disclosure.

Client - PT Geo Dipa Energi (Persero):

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF

Corporate Documents

- Electricity Supply Business Plan 2021-2030

Government Documents

- FIRST NATIONALLY DETERMINED CONTRIBUTION REPUBLIC OF INDONESIA

Other Related Projects

- ADB-52282-001 Geothermal Power Generation Project
- ADB-52282-002 Geothermal Power Generation Project (Additional Financing)