Early Warning System

ADB-52252-001

Multiples Private Equity Fund III Limited

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Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-12-13
Borrower	Multiples Private Equity Fund III Limited
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 35.00 million
Project Cost (USD)	$ 850.00 million

Project Description

According to the bank website, an equity investment of up to $35 million in Multiples Private Equity Fund III (Multiples III), a targeted $750 million India-focused private equity fund ($850 million hard cap) focused on investing in growth stage opportunities in middle-market companies operating in the consumer, financial services, healthcare, and technology sectors.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Multiples Private Equity Fund III Limited (Financial Intermediary)

Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Investment Funds & Special Initiatives Div
Responsible ADB Officer Mahmud, Farshed

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]