Early Warning System

ADB-52245-001

Xiangyang Hubei Elderly Care Service Development with Public-Private Partnership Project

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Xiangyang Hubei Elderly Care Service Development with Public-Private Partnership Project

Quick Facts

Countries	China
Specific Location	Xiangyang Municipality, Hubei province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-08-27
Borrower	People's Republic of China
Sectors	Education and Health
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 150.65 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.65 million

Project Description

According to the bank document, the proposed project will support Xiangyang Municipality in Hubei Province of the People's Republic of China (PRC) to demonstrate a model of three-tiered elderly care services and management.

It will address the demographic and economic challenges of increasing care needs of the rapidly aging population. This is the first project, financed by international financial institutions, to support Xiangyang Municipality to develop a three-tiered elderly care system. It will help the Xiangyang Municipal Government (XMG) to establish a model to deliver adequate care services to elderly people who need care.

Investment Description

- Asian Development Bank (ADB)

Loan: Xiangyang Hubei Elderly Care Service Development with Public-Private Partnership Project US$ 150.00 million

TA: Hubei Xiangyang Elderly Care Service Development with Public-Private Partnership Project US$ 0.65 million

Contact Information

Responsible ADB Department: East Asia Department

Responsible ADB Division: Urban and Social Sectors Division, EARD

Executing Agencies

Xiangyang Municipal Government
No. 176 Shengli Street, Xiangcheng District,

Xiangyang City, Hubei Province

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]
- Xiangyang Hubei Elderly Care Service Development with Public-Private Partnership Project: Initial Po [Original Source]