

 Early Warning System

ADB-52245-001

Xiangyang Hubei Elderly Care Service Development with Public-Private  
Partnership Project



### Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Xiangyang Municipality, Hubei province
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-08-27
<b>Borrower</b>	People's Republic of China
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Advisory Services, Loan
<b>Investment Amount (USD)</b>	\$ 150.65 million
<b>Loan Amount (USD)</b>	\$ 150.00 million
<b>Project Cost (USD)</b>	\$ 150.65 million



## Project Description

According to the bank document, the proposed project will support Xiangyang Municipality in Hubei Province of the People's Republic of China (PRC) to demonstrate a model of three-tiered elderly care services and management.

It will address the demographic and economic challenges of increasing care needs of the rapidly aging population. This is the first project, financed by international financial institutions, to support Xiangyang Municipality to develop a three-tiered elderly care system. It will help the Xiangyang Municipal Government (XMG) to establish a model to deliver adequate care services to elderly people who need care.



## Investment Description

- Asian Development Bank (ADB)

**Loan: Xiangyang Hubei Elderly Care Service Development with Public-Private Partnership Project** US\$ 150.00 million

**TA: Hubei Xiangyang Elderly Care Service Development with Public-Private Partnership Project** US\$ 0.65 million



## Contact Information

**Responsible ADB Department:** East Asia Department

**Responsible ADB Division:** Urban and Social Sectors Division, EARD

## Executing Agencies

Xiangyang Municipal Government

No. 176 Shengli Street, Xiangcheng District,

Xiangyang City, Hubei Province

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



## Bank Documents

- [Project Disclosure PDF](#) [Original Source]
- [Xiangyang Hubei Elderly Care Service Development with Public-Private Partnership Project: Initial Po](#) [Original Source]