Early Warning System

ADB-52227-001

Deploying Solar Energy at Scale

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Quick Facts

Countries	Bangladesh, Bhutan, India, Maldives, Nepal, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.00 million

Project Description

According to the bank website, the knowledge and support technical assistance (KSTA) facility will deploy solar energy at scale via three pillars: (i) identification and development of solar project pipeline (which may include pilot testing); (ii) identification of financial instruments and assistance in mobilization of funding for solar investments; and (iii) knowledge management and capacity building. Solar is the world's largest available energy resource, much larger than all other resources combined: the solar radiation hitting the earth every hour is more than total global energy consumption. In the context of sustainable development and climate change, scaling up of solar energy investments is one of the best options with respect to distribution of the resource in countries which are energy poor in terms of conventional energy, as well as a broad spectrum of applications and scale and speed of deployment. This will also help implement the cooperation agreement between Asian Development Bank (ADB) and the International Solar Alliance (ISA).

The KSTA facility is estimated to cost $3,000,000, which will be financed on a grant basis by Clean Energy Fund of the Clean Energy Financing Partnership Facility (CEFPF). The government will provide counterpart support in the form of counterpart staff, office accommodation, and other in-kind contributions. The governments have been informed that approval of the TRTA facility does not commit ADB to finance any ensuing project.

Investment Description

- Asian Development Bank (ADB)

Clean Energy Fund under the Clean Energy Financing Partnership Facility US$ 2.00 million

Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]