

 Early Warning System

ADB-52225-004

Promoting Economic Diversification Program - Subprogram 3



### Quick Facts

<b>Countries</b>	Kyrgyzstan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Closed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2022-10-03
<b>Borrower</b>	Government of Kyrgyzstan
<b>Sectors</b>	Finance, Industry and Trade, Infrastructure, Law and Government
<b>Investment Type(s)</b>	Grant, Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Loan Amount (USD)</b>	\$ 25.00 million
<b>Grant Amount (USD)</b>	\$ 25.00 million



### Project Description

As stated by the ADB, Subprogram 3 is the final subprogram in a programmatic series that was approved in 2019 with the financing of \$50 million for subprogram 1. The program was originally designed with two subprograms. However, in 2021, it was restructured resulting in an additional subprogram and a new reform area.

The government plans to accelerate its economic diversification efforts and has prioritized the implementation of structural reforms to improve (i) trade and investment competitiveness, (ii) small and medium-sized enterprises development, (iii) infrastructure development (including through public-private partnerships, (iv) industry-based skills development, and (v) fiscal management and social protection. These efforts will enable the economy and the population to be more resilient to exogenous shocks in the future and will help improve the economy's medium-to long-term trajectory. This subprogram will continue to support the government in implementing complex reforms against the backdrop of significant macroeconomic challenges and constitutional changes by ensuring that planned reform efforts are supported.



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### Investment Description

- Asian Development Bank (ADB)



### Contact Information

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*No contacts available at the time of disclosure.*

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Grant Agreement \(Special Operations\) for Grant 0853-KGZ: Promoting Economic Diversification Program](#)
- [Loan Agreement \(Ordinary Operations \[Concessional\]\) for Loan 4221-KGZ: Promoting Economic Diversific](#)
- [Project Disclosure PDF \[Original Source\]](#)
- [Promoting Economic Diversification Program - Subprogram 3: Report and Recommendation of the Presiden \[Original Source\]](#)

### Media

- [\\$50 Million ADB Program to Diversify Economy, Create Jobs in Kyrgyz Republic](#)



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### Other Related Projects

- ADB-52225-002 Preparing the Promoting Economic Diversification Program
- ADB-52225-001 Promoting Economic Diversification Program (Subprogram 1)
- ADB-52225-003 Promoting Economic Diversification Program (Subprogram 2)