Early Warning System

# ADB-52219-001

## Strengthening the Regional Development Bank Project

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### Quick Facts

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|---|---|
| **Countries** | Sri Lanka |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Closed |
| **Bank Risk Rating** | C |
| **Borrower** | Government of Sri Lanka |
| **Sectors** | Finance |
| **Investment Type(s)** | Grant, Loan |
| **Investment Amount (USD)** | $ 51.00 million |
| **Loan Amount (USD)** | $ 50.00 million |
| **Grant Amount (USD)** | $ 1.00 million |

## Project Description

According to the ADB website, "The project would provide long-term financing that would directly fund $50 million of subloans to micro and small enterprises outside of Colombo and be structured to provide the regulatory capital that would leverage an additional $533 million of lending."

### Investment Description

- Asian Development Bank (ADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Regional Development Bank (RDB) (Financial Intermediary)

## Contact Information

**Responsible ADB Officer** Lambert, Donald J.
**Responsible ADB Department** South Asia Department
**Responsible ADB Division** Public Management, Financial Sector and Trade Division, SARD

### Executing Agencies

Ministry of Finance (Financial Mgmt. Resource Ctr) Financial Management Training Project
PO Box 529 No. 355-3/1, Olcott Mawatha, Colombo 10, Sri Lanka

Ministry of Finance and Mass Media
The Secretariat Building Colombo 01 Sri Lanka

Ministry of Public Enterprise and Kandy Development
7th Floor West Tower and 36th Floor East Tower,
World Trade Centre, Echelon Square, Colombo 01

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

## Bank Documents

- Project Disclosure PDF [Original Source]
- Strengthening the Regional Development Bank Project: Initial Poverty and Social Analysis [Original Source]