Early Warning System

# ADB-52218-001

## Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1

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### Quick Facts

| | |
|---|---|
| **Countries** | Indonesia |
| **Specific Location** | Nation-wide |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Proposed |
| **Bank Risk Rating** | C |
| **Borrower** | Government of the Republic of Indonesia |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 727.13 million |
| **Loan Amount (USD)** | $ 727.13 million |
| **Project Cost (USD)** | $ 727.13 million |

## Project Description

According to the bank document, the project aims to improve "public access to formal financial services, which is expected to create a more inclusive financial services sector."

### Investment Description

- Asian Development Bank (ADB)

KfW Bankengruppe (non ADB funding): US$ 227.13 million

ADB funding: US$ 500.00 million

## Contact Information

### Executing Agencies

Asian Development Bank
6 ADB Avenue,
Mandaluyong City 1550, Philippines

Ministry of Finance Directorate General of Budget Financing and Risk Management
Frans Seda Building
Jln. Dr. Wahidin Raya No. 1
Jakarta 10710, Indonesia.

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

**Bank Documents**

- Project Disclosure PDF [Original Source]

**Other Related Projects**

- ADB-52218-002 Promoting Innovative Financial Inclusion Program (Subprogram 2)