Early Warning System

# ADB-52218-001

Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1



## **Quick Facts**

Countries	Indonesia
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of the Republic of Indonesia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 727.13 million
Loan Amount (USD)	\$ 727.13 million
Project Cost (USD)	\$ 727.13 million



## **Project Description**

According to the bank document, the project aims to improve "public access to formal financial services, which is expected to create a more inclusive financial services sector."



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### **Investment Description**

• Asian Development Bank (ADB)

KfW Bankengruppe (non ADB funding): US\$ 227.13 million

ADB funding: US\$ 500.00 million



## **Contact Information**

## **Executing Agencies**

Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

Ministry of Finance Directorate General of Budget Financing and Risk Management Frans Seda Building Jln. Dr. Wahidin Raya No. 1 Jakarta 10710, Indonesia.

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1

### **Bank Documents**

• Project Disclosure PDF [Original Source]



## Early Warning System Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1

## **Other Related Projects**

• ADB-52218-002 Promoting Innovative Financial Inclusion Program (Subprogram 2)