Early Warning System

ADB-52206-003

Asian Economic Integration: Building Knowledge for Policy Dialogue, 2021-2022 (Subproject 2)

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-07-20
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.20 million

Project Description

According to Asian Development Bank documents, The TA seeks to support ADB's mandate to promote regional cooperation and integration (RCI) by strengthening the quality and impact of ADB's RCI knowledge products, particularly the Asian Economic Integration Report (AEIR), and RCI-related databases. This subproject will produce and disseminate the AEIR 2022, which will feature a theme chapter on digital services trade.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

While regional integration continues to deepen in Asia and the Pacific, regional cooperation efforts are likely to become more challenging as remaining areas of RCI are much more complex. Trade tariffs have come down but other border barriers such as quantitative restrictions, border administration, and clearance procedures will be harder to tackle. The same is true of behind-the-border constraints related to logistics, infrastructure, and institutions. These emerging challenges coupled with the fast-changing economic environment require policy makers to monitor regional economic issues and forge policy responses both nationally and regionally. ADB has the mandate and expertise in producing RCI-related knowledge products. Under its Strategy 2030, RCI is set as one of its operational priorities. Strategy 2030 also underscores the value of ADB's knowledge and research in raising understanding of critical issues for action and contributing to global and regional forums by offering regional perspectives.

IMPACT

Increased awareness and understanding of RCI-related issues and policy options to leverage RCI for inclusive and sustainable growth in Asia and the Pacific

Investment Description

- Asian Development Bank (ADB)

Contact Information

Responsible ADB Officer	Kang, Jong Woo
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	ERCI
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

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Bank Documents

- Project Disclosure PDF [Original Source]