

Early Warning System

ADB-52200-001

Nationwide Data Connectivity Project

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Quick Facts

Countries	Myanmar
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-02-19
Borrower	Ooredoo Q.P.S.C.
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Loan Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the bank document, the proposed project is responsive to Asian Development Bank's (ADB's) country partnership strategy for Myanmar, which includes improving access and connectivity to address critical infrastructure needs, connect rural and urban areas and markets, and link Myanmar's businesses with its neighbors and the global marketplace.

It is also aligned with ADB's Strategy 2030, which highlights the operational priorities in accelerating progress in gender equality and the need for private sector participation in infrastructure projects in new communication technologies and the mobilization of private sector resources for innovation and job creation.

Ooredoo Myanmar will access ADB's assistance to expand its fourth-generation (4G) network coverage, upgrade telecommunications equipment for existing sites, expand fiber cable network, and acquire additional spectrums and licenses.

Investment Description

- Asian Development Bank (ADB)

Ordinary capital resources (3776 ADB's Loan) USD 150.00 million

Ordinary capital resources (3777 ADB's Loan) USD 350.00 million

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ooredoo QPSC	Client	-

Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Infrastructure Finance Division 2

Responsible ADB Officer Hong, Won Myong

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Ooredoo Q.P.S.C. Nationwide Data Connectivity Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]

Corporate Documents

- Ooredoo's Website