

 Early Warning System

ADB-52187-002

Low-Income Housing Finance



Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2018-12-05
Borrower	Credo Bank JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

According to the bank's website this project provides financing to Credo Bank JSC for funding home renovation and construction in Georgia's rural areas and the periphery of Tbilisi targeting low-income households.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSC Credo Bank](#) (Financial Intermediary)



Contact Information

No contact information on the bank's website

Company Contact Information from the company's website

R. Tabukashvili srt. #27 Tbilisi, Georgia

+995322 42 42 42

info@credo.ge

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Affordable Mortgage Finance: Contribution to the ADB Results Framework](#) [Original Source]
- [Affordable Mortgage Finance: Country Economic Indicators](#) [Original Source]
- [Low-Income Housing Finance and Affordable Mortgage Finance: Report and Recommendation of the Preside](#) [Original Source]
- [Low-Income Housing Finance: Contribution to the ADB Results Framework](#) [Original Source]
- [Low-Income Housing Finance: Country Economic Indicators](#) [Original Source]
- [Low-Income Housing Finance: Initial Poverty and Social Analysis](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]



Other Related Projects

- ADB-52187-001 Affordable Mortgage Finance