Early Warning System

ADB-52182-001

Uzbekneftegaz Corporate Transformation

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-08-14
Borrower	Ministry of Finance and Uzbekneftegaz
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.23 million

Project Description

This project provides technical assistance to support the government of Uzbekistan in restructuring Uzbekneftegaz into a stand-alone, corporate legal entity and strengthening its governance and financial management systems.

Bank documents note that Uzbekneftegaz's long-term development strategy for 2018 to 2028 includes the modernization of its gas transmission network and SCADA infrastructure. The total estimated cost of this is US$1500 million, with financing requested from ADB.

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Uzbekneftegaz	Client	-

Contact Information

Ministry of Finance
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Uzbekneftegaz
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]