Early Warning System

ADB-52165-001

High Voltage Electrical Networks, CJSC

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High Voltage Electrical Networks, CJSC

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Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-05-28
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.10 million

Project Description

According to ADB website, Armenia has no proven oil or natural gas reserves. With limited energy resources, Armenia can meet only 35% of the total demand for energy from domestic resources. It imports most of its fossil fuel resources from the Russian Federation (through Georgia) and has begun importing gas from Iran. KSTA is in line with ADB''s Strategy 2030 in Strengthening Governance and Institutions Capacity. ADB will work closely with SOEs to improve their financial management capacities and internal governance, enabling them to access financing on commercial terms and conditions. It will further help to create an enabling environment for sustainable growth by strengthening the quality and capacity of HVEN leading to non-sovereign lending.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]