Early Warning System

# ADB-52138-001

## Expanding Micro, Small, Medium-Sized Enterprise Lending Project

# Early Warning System

## Expanding Micro, Small, Medium-Sized Enterprise Lending Project

ADB-52138-001

### Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Voting Date** | 2019-07-26 |
| **Borrower** | Fullerton India Credit Company Limited |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 150.00 million |

## Project Description

According to the bank website, the project will finance "Senior secured debt financing of up to $150 million (in Indian rupee equivalent) to Fullerton India Credit Company Limited (FICC) for the Expanding Micro, Small, and Medium-Sized Enterprise Lending Project in India"

### Investment Description

- Asian Development Bank (ADB)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Fullerton India Credit Company Limited (Financial Intermediary)

## Contact Information

Responsible ADB Department Private Sector Operations Department
Responsible ADB Division Private Sector Financial Institutions Division
Responsible ADB Officer Bracey, Pamela

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

**Bank Documents**

- Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF [Original Source]