Early Warning System

ADB-52126-002

Avaada Solar Phase 2 Project

Early Warning System
Avaada Solar Phase 2 Project

ADB-52126-002

Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2020-09-22
Borrower	Avaada Energy Private Limited
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.68 million

Project Description

According to the bank's website, "Avaada Energy Private Limited is involved in development, construction and operation of renewable energy projects, primarily solar power projects."

"The proposed investment will enable Avaada Energy Private Limited to expand its solar photovoltaic generation capacity. The project will help the Government of India to meet the targets for non-fossil-fuel-based electric power generation and reduce India's emission intensity."

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

The project's sponsor is Avaada Ventures Private Limited.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Avaada Energy Private Limited	Client	-

Contact Information

Responsible ADB Officer Agrawal, Keshari Nandan

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Avaada Solar Phase 2 Project: Initial Poverty and Social Analysis [Original Source]
- Project Disclosure PDF

Other Related Projects

- ADB-52126-001 Avaada Solar Project