

 Early Warning System

ADB-52126-001

Avaada Solar Project



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-02-28
<b>Borrower</b>	Avaada Energy Private Limited
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 24.65 million



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## Project Description

According to the bank website, the proposed investment will enable Avaada Energy Private Limited to expand its solar photovoltaic (PV) generation capacity. The project will help the Government of India to meet the targets for non-fossil-fuel-based electric power generation and reduce India's emission intensity.



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## Investment Description

- Asian Development Bank (ADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Avaada Energy Private Limited	Client	-

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### Contact Information

Responsible ADB Department Private Sector Operations Department  
Responsible ADB Division Infrastructure Finance Division 1  
Responsible ADB Officer Choudhary, Mayank

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



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**Bank Documents**

- [Project Disclosure PDF](#) [\[Original Source\]](#)



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### Other Related Projects

- ADB-52126-002 Avaada Solar Phase 2 Project