Early Warning System

# ADB-52124-002

## Expanding Access to Credit for Women

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### Quick Facts

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|---|---|
| **Countries** | Pakistan |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Approved |
| **Bank Risk Rating** | C |
| **Voting Date** | 2022-07-05 |
| **Borrower** | Kashf Foundation (KF) |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 3.33 million |
| **Loan Amount (USD)** | $ 3.33 million |

## Project Description

According to ADB, the proposed project specifically supports the following key operational priorities of ADB's Strategy 203019: (i) addressing remaining poverty and reducing inequalities; (ii) promoting rural development; and (iii) accelerating progress in gender equality through the GAP. The proposed loan contributes to financial sector development by supporting the growth of an MFI, with microfinance being an important component of the financial sector in Pakistan.

## Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

**Environment - FI-C;**
**Involuntary Resettlement - FI;**
**Indigenous Peoples - FI.**

### Investment Description

- Asian Development Bank (ADB)

The investment consists of a B-loan.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Kashf Foundation (KF) (Financial Intermediary)

### Private Actors Description

As stated on the foundation's website, Kashf is registered as a Non Banking Micro Finance Company which is regulated by the Securities and Exchange Commission of Pakistan. Kashf was set up in 1996 as the first specialized microfinance institution of Pakistan and began operations as a Grameen replicator.

## Contact Information

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| Responsible ADB Department | Private Sector Operations Department |
| Responsible ADB Division | Portfolio Management Division, PSOD |
| Responsible ADB Officer | Doukidis, Doukas |

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

## Bank Documents

- Project Disclosure PDF [Original Source]

## Other Related Projects

- ADB-52124-001 Expanding Access to Credit for Women