

 Early Warning System

ADB-52107-001

The Philippine National Oil Company (PNOC) Batangas Liquefied  
Natural Gas Project



## Quick Facts

<b>Countries</b>	Philippines
<b>Specific Location</b>	Batangas
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-05-11
<b>Borrower</b>	Government of the Philippines
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 2.00 million



## Project Description

According to ADB website, the Philippine National Oil Company (PNOC) intends to develop a liquefied natural gas (LNG) hub (the Project) at San Pascual, Batangas to increase the energy security of the country. The Project will act as a hub and will have the ability to receive imported LNG, to break larger LNG cargoes into smaller cargoes for supply to neighboring islands, re-gasify LNG and generate electricity from the re-gasified LNG. Currently all domestic gas comes from the Malampaya gas field in Palawan. The Malampaya gas field, which is the sole supplier of gas for 2,700 megawatts of gas fired power in Luzon, is set to deplete creating uncertainty in the market. The Project will help secure long-term gas supply for the power plants, enhancing the energy security of the country. It is also expected to stimulate incremental demand for natural gas in Luzon and the surrounding islands.



## Investment Description

- Asian Development Bank (ADB)



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## Contact Information

No contact information provided at the time of disclosure.

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



## Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)