

 Early Warning System

ADB-52107-001

The Philippine National Oil Company (PNOC) Batangas Liquefied
Natural Gas Project



Quick Facts

Countries	Philippines
Specific Location	Batangas
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-05-11
Borrower	Government of the Philippines
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.00 million



Project Description

According to ADB website, the Philippine National Oil Company (PNOC) intends to develop a liquefied natural gas (LNG) hub (the Project) at San Pascual, Batangas to increase the energy security of the country. The Project will act as a hub and will have the ability to receive imported LNG, to break larger LNG cargoes into smaller cargoes for supply to neighboring islands, re-gasify LNG and generate electricity from the re-gasified LNG. Currently all domestic gas comes from the Malampaya gas field in Palawan. The Malampaya gas field, which is the sole supplier of gas for 2,700 megawatts of gas fired power in Luzon, is set to deplete creating uncertainty in the market. The Project will help secure long-term gas supply for the power plants, enhancing the energy security of the country. It is also expected to stimulate incremental demand for natural gas in Luzon and the surrounding islands.



Investment Description

- Asian Development Bank (ADB)



Contact Information

No contact information provided at the time of disclosure.

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Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)