Early Warning System

ADB-52070-001

South Asia Subregional Economic Cooperation Regional Energy Cooperation

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Quick Facts

Countries	Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-09-10
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.00 million

Project Description

According to the bank website, the regional knowledge and support technical assistance (TA) will prepare development master plans and enhance capacity development for the energy sector's regional cooperation and integration (RCI) under the South Asia Subregional Economic Cooperation (SASEC) program. It will cover Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, and Sri Lanka.

The TA will support the implementation of the SASEC Operational Plan, 2016- 2025, which SASEC member countries endorsed in 2016. In 2017, SASEC finance ministers endorsed the SASEC Vision the overarching framework and long-term strategy to support partnership among member countries at a meeting in Delhi. SASEC officials agreed upon the flagship initiatives in the SASEC Vision at a subsequent meeting in Yokohama. The initiatives highlighted energy security and connectivity across the SASEC subregion to enhance cross-border power trade and improve regional gas supply value chains. To promote these activities, SASEC members accepted the need for TA when the Asian Development Bank (ADB) presented the concept at the SASEC nodal official meeting in Singapore in March 2018.

Investment Description

- Asian Development Bank (ADB)

Japan Fund for Poverty Reduction US$ 1.50 million

Contact Information

Responsible ADB Officer Ogino, Kaoru
Responsible ADB Department South Asia Department
Responsible ADB Division Energy Division, SARD
Executing Agencies
Asian Development Bank
6 ADB Avenue, Mandaluyong City 1550, Philippines

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]