

 Early Warning System

ADB-52070-001

South Asia Subregional Economic Cooperation Regional Energy
Cooperation



Quick Facts

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| Countries | Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, Sri Lanka |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2018-09-10 |
| Sectors | Energy |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 2.00 million |



Project Description

According to the bank website, the regional knowledge and support technical assistance (TA) will prepare development master plans and enhance capacity development for the energy sector's regional cooperation and integration (RCI) under the South Asia Subregional Economic Cooperation (SASEC) program. It will cover Bangladesh, Bhutan, India, Maldives, Myanmar, Nepal, and Sri Lanka.

The TA will support the implementation of the SASEC Operational Plan, 2016- 2025, which SASEC member countries endorsed in 2016. In 2017, SASEC finance ministers endorsed the SASEC Vision the overarching framework and long-term strategy to support partnership among member countries at a meeting in Delhi. SASEC officials agreed upon the flagship initiatives in the SASEC Vision at a subsequent meeting in Yokohama. The initiatives highlighted energy security and connectivity across the SASEC subregion to enhance cross-border power trade and improve regional gas supply value chains. To promote these activities, SASEC members accepted the need for TA when the Asian Development Bank (ADB) presented the concept at the SASEC nodal official meeting in Singapore in March 2018.



Investment Description

- Asian Development Bank (ADB)

Japan Fund for Poverty Reduction US\$ 1.50 million



Contact Information

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Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)