Early Warning System

ADB-52068-001

Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces

Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces

Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-08-21
Borrower	ASA Philippines Foundation, Inc.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million

Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces

Project Description

According to ADB website, the Multi-tranche loan/investment in bonds, up to $30 million (in PHP equivalent) will support micro-housing and business-enterprise micro-loans in conflict affected and poorer parts of the Philippines.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as 'FI-C'.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ASA Philippines Foundation, Inc. (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, ASA Philippines Foundation, Inc. operates as a non-profit organization. The Organization offers loans, capital build-up, scholarships, medical assistance, business development, and disaster aid support services. ASA Philippines Foundation serves communities in Philippines.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces [Original Source]
- Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces [Original Source]
- Project Disclosure PDF [Original Source]

Media

- Microfinance: Empowering Women to Rebuild Lives After Crisis