

 Early Warning System

ADB-52030-001

Strengthening Macroeconomic Resilience Program



Quick Facts

Countries	Tonga
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-06-25
Borrower	Government of Tonga
Sectors	Education and Health, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 12.20 million
Project Cost (USD)	\$ 28.90 million



Project Description

According to the bank's website, "This program aims to strengthen Tonga's macroeconomic resilience, including to mitigate the impact of coronavirus disease (COVID-19) through supporting government's COVID-19 response. The program seeks to achieve this through: (i) addressing sources of immediate and structural fiscal and PFM risks, and (ii) improving public sector and national human resource management to both limit the immediate labor market impact of COVID-19 and to encourage long-term growth. The program has completed 11 prior actions under two reform areas. A post-program monitoring framework promoting continued reform efforts towards the JPRM's medium term objectives, was agreed with government. It will guide continued policy dialogue, and coordinate TA to further program objectives beyond its completion date. Framework implementation will be supported by coordinated TA from all partners, while progress within the framework will be closely monitored and guide the development of future policy-based operations."



Investment Description

- Asian Development Bank (ADB)

Co-financing:

New Zealand Grant US\$ 4.00 million

World Bank US\$ 5.50 million

Government of Australia US\$ 7.20 million



Contact Information

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)