

 Early Warning System

ADB-52017-001

Exacta Asia Investment II, L.P.



Quick Facts

Countries	Indonesia, Malaysia, Philippines, Singapore, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-07-12
Borrower	Exacta Asia Investment II
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million



Project Description

According to bank documents, the Fund aims primarily to deploy growth equity in lower middle-market companies (enterprise value of \$25 to \$125 million) in Southeast Asia (SEA): Indonesia, Malaysia, Philippines, Singapore, Thailand and Viet Nam. Exacta is one of the few pure-play Southeast Asia growth equity funds currently in the market. The general partner (GP) is the successor to Mizuho ASEAN Investment GP, and benefits from relationships with corporate Japan via Mizuho Financial Group. Mizuho Bank, Ltd is acting as an anchor, investing up to \$100 million on a pari passu basis with other limited partners (LPs). The Fund aims to create value-addition and potential exits by way of Japanese and ASEAN angle strategic initiatives.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Exacta Asia Investment II](#) (Financial Intermediary)



Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Private Sector Investment Funds & Special Initiatives Div

Responsible ADB Officer Teo, Yee Hean

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Initial Poverty and Social Analysis](#)
- [Project Disclosure PDF](#) [\[Original Source\]](#)
- [Report and Recommendation of the President to the Board of Directors](#)