Early Warning System

ADB-51411-001

Expanding the Capacity of the Nonbank Financial Sector to Support Financial Access

Early Warning System

ADB-51411-001

Expanding the Capacity of the Nonbank Financial Sector to Support Financial Access

Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-11-26
Borrower	Government of Mongolia; Ministry of Finance
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.40 million

Project Description

According to bank documents, the technical assistance (TA) seeks to support the Government of Mongolia to enhancethe nonbank financial system’s capacity for providing financial access through supporting the resolution, rehabilitation, and development of the savings and credit cooperative (SCC) sector. Further, the TA is aligned with the following impact: a stable, sustainable, and balanced finance sector promoted. The TA will have the following outcome: nonbank finance sector contribution to the financial system expanded.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]