ADB-51404-001

Financing Micro, Small, and Medium-Sized Enterprises in the Western Region



Financing Micro, Small, and Medium-Sized Enterprises in the Western Region

Quick Facts

Countries	China
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-08-06
Borrower	MicroCred Nanchong/ MicroCred Sichuan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Loan Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 20.00 million



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Project Description

According to the bank document, ADB will provide a senior loan up to \$20million to MicroCred Nanchong Company Limited and MicroCred Sichuan Company Limited for MSME finance in the Western Region of the PRC.



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Investment Description

• Asian Development Bank (ADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MicroCred Nanchong	Client	-
_	_	_	_	MicroCred Sichuan	Client	_



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Contact Information

Responsible ADB Division Private Sector Financial Institutions Division

Responsible ADB Officer Huang, Biao

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main



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Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Improving Micro, Small, and Medium Enterprises Access to Finance: Initial Poverty and Social Analysi [Original Source]
- Loan Facility MicroCred Nanchong Company Limited and MicroCred Sichuan Company Limited Financing Mic [Original Source]
- Project Disclosure PDF [Original Source]

Corporate Documents

• MicroCred Nanchong website

Media

• MicroCred Sichuan Information