Early Warning System

ADB-51400-001

Cornerstone Investment in a Leading Power Developer

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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-03-28
Borrower	Summit Power International Limited
Sectors	Energy
Investment Type(s)	Equity

Project Description

According to ADB website, ADB will subscribe to Summit Power International Limited's common equity shares as a cornerstone investor for its initial public offering.

Investment Description

- Asian Development Bank (ADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Cornerstone Investment in a Leading Power Developer: Initial Poverty and Social Analysis [Original Source]
- Cornerstone Investment in a Leading Power Developer: Report and Recommendation of the President [Original Source]
- Country Economic Indicators [Original Source]
- Project Disclosure PDF [Original Source]
- Report and Recommendation of the President
- Sector Overview [Original Source]
- Summary Poverty Reduction and Social Strategy [Original Source]