Early Warning System

ADB-51381-001

Shanxi Changzhi Industrial Transformation and Economic Upgrading Demonstration Project

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Quick Facts

Countries	China
Specific Location	Changzhi prefecture-level city, Shanxi province
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	A
Borrower	People's Republic of China
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

The project seeks to create the economically competitive industrial transformation and socially inclusive and environmentally sustainable urban/rural-urban development in Changzhi City achieved (Pilot City Program for Industrial Transformation and Upgrading, and National New-type Urbanization Plan).

Changzhi City is a regional center city located in Southeast of Shanxi Province in the central region of the People's Republic of China (PRC). Changzhi is bordered by the southern section of Taihang Mountain to the east, and to the west by the Taiyue Mountain.

Changzhi's total population is 3.4 million people with 800,000 living in the core urban area, and the total land area is 13,955 square kilometers of which 53% is forest covered.

Changzhi, like most of Shanxi province, is lagging behind the PRC's development, and it urgently needs a profound change towards a modern and diverse urban and urban-rural economy supported by improved education and urban livability, as it suffers from decline due to its dependency on coal-mining and traditional industries.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agencies

Changzhi City Government
No. 70 South Changxing Road Changzhi City
Shanxi Province, China

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]