

 Early Warning System

ADB-51370-001

Value-Added Cashmere Production and Export Project



### Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-07-27
Borrower	Gobi Joint Stock Company
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



### Project Description

According to ADB website, the project will support the expansion of Gobi's primary and secondary cashmere processing capacity. Gobi will increase its raw cashmere procurement capacity, ultimately benefitting herders, and the manufactured end-products will be sold domestically and exported to over 30 countries. The project is fully aligned with the Government of Mongolia's goals to enhance agricultural productivity, increase local value addition, diversify exports, and create jobs.



---

### Investment Description

- Asian Development Bank (ADB)



---

### Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Contribution to the ADB Results Framework](#) [Original Source]
- [Country Economic Indicators](#) [Original Source]
- [Loan Gobi Joint Stock Company Value-Added Cashmere Production and Export Project: FAST Report](#) [Original Source]
- [Project Disclosure PDF](#) [Original Source]
- [Value-Added Cashmere Production and Export Project: Initial Poverty and Social Analysis](#) [Original Source]