Early Warning System

ADB-51348-003

Support to the Operationalization of the Uzbekistan Mortgage Refinancing Company (UMRC)

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Closed
Bank Risk Rating	U
Voting Date	2019-03-29
Borrower	Government of Uzbekistan
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million

Support to the Operationalization of the Uzbekistan Mortgage Refinancing Company (UMRC)

Project Description

According to ADB website, the TA will support the operationalization of the Uzbekistan Mortgage Refinancing Company (UMRC) which will provide long-term funding to the banks in Uzbekistan to stimulate the market-based mortgage financing sector. Over time, this will help the economy to develop its financial sector and capital markets thereby contributing to long-term sustainable growth.

Investment Description

- Asian Development Bank (ADB)

Contact Information

Executing Agency: Ministry of Finance

5 Mustaqiliik Square, Tashkent 100008, Republic of Uzbekistan

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]

Other Related Projects

- ADB-51348-002 Mortgage Market Development Program
- ADB-51348-001 Mortgage Market Sector Development Program
- ADB-51348-005 Mortgage Market Sector Development Program (Additional Financing)