

 Early Warning System

ADB-51348-001

Mortgage Market Sector Development Program



Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	FI
Borrower	Government of Uzbekistan
Sectors	Finance
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	\$ 200.80 million
Loan Amount (USD)	\$ 200.00 million



Project Description

According to bank documents, the proposed Mortgage Market Sector Development Program aims to establish a new institutional infrastructure and financing mechanism to promote market-based mortgage finance in Uzbekistan and expand residential mortgage product availability to broader segments of the population. These measures will allow to provide long-term funding to banks, promote competition, and remove inefficient and market-distorting elements in the housing finance environment. The program will also support the Government of Uzbekistan in reforming some of the parameters of the existing government housing subsidy programs, so as to ensure the efficient use of public resources, strengthen fiscal sustainability, and improve the housing policy and subsidy framework.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Executing Agency: Ministry of Finance
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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Initial Poverty and Social Analysis](#)
- [Mortgage Market Sector Development Program: Concept Paper](#)
- [Project Disclosure PDF](#) [\[Original Source\]](#)



Other Related Projects

- ADB-51348-002 Mortgage Market Development Program
- ADB-51348-003 Support to the Operationalization of the Uzbekistan Mortgage Refinancing Company (UMRC)
- ADB-51348-005 Mortgage Market Sector Development Program (Additional Financing)