Early Warning System

ADB-51346-001

Supporting Private Education Ecosystem, including Affordable Private Schools

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Supporting Private Education Ecosystem, including Affordable Private Schools

Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2019-12-06
Borrower	Indian School Finance Company Private Limited
Sectors	Education and Health, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 9.60 million
Project Cost (USD)	$ 19.20 million

Project Description

According to the bank website, "The transaction consists of an equity investment of up to $9,600,000 (in Indian rupee equivalent) in the Indian School Finance Company Private Limited (ISFC) including a proposed administration of an equity investment of up to $9,600,000 (in Indian rupee equivalent) by Leading Asia's Private Infrastructure Fund (LEAP) to Support the Private Education Ecosystem, including Affordable Private Schools."

Investment Description

- Asian Development Bank (ADB)

Leading Asia's Private Infrastructure Fund (LEAP) US$ 9.6

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Indian School Finance Company Private Limited (Financial Intermediary)

Contact Information

ADB Responsible Officer Kumar, Apurva

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]