Early Warning System

ADB-51338-001

Strengthening Corporate Governance in ADB's Non-Sovereign Investments in Developing Countries

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Quick Facts

Specific Location	Region-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Sectors	Agriculture and Forestry, Energy, Finance, Industry and Trade, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

According to the bank document, under this technical assistance project (TA), ADB will conduct approximately five governance assessments on early and mid-stage direct equity investments and corporate finance transactions in which ADB is invested or is considering investing.

Based on the governance assessments, and with the agreement of the participating companies, ADB will develop action plans to strengthen corporate governance among willing participants. For companies and enterprises willing to pursue the identified improvements, ADB will provide the necessary human and financial resources to assist them. Private Sector Operations Department (PSOD) will select early and mid-stage direct equity investments and corporate finance transactions where governance challenges have been identified as priority areas for focus under this TA.

Investment Description

- Asian Development Bank (ADB)

Technical Assistance US$ 0.6 million (Proposed)

Contact Information

Responsible ADB Department Private Sector Operations Department

Responsible ADB Division Private Sector Transaction Support Division (PSTS)

Responsible ADB Officer Elizabeth Fiona Alpe

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]