Early Warning System

ADB-51321-002

Mainstreaming Small and Medium-Sized Enterprises Lending Project (BIDV Bank)

Mainstreaming Small and Medium-Sized Enterprises Lending Project (BIDV Bank)

Quick Facts

Countries	Vietnam
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Borrower	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV Bank)
Sectors	Finance, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.75 million
Grant Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 0.75 million

Project Description

According to the bank document, the investment aligns with the ADB's Strategy 2030, which emphasizes its support to the financial sector to achieve greater financial inclusion; gender equality; job creation; and access to affordable housing, insurance, and savings.

The proposed transaction contributes to financial sector development by supporting the growth of a financial institution that plays a key role in Viet Nam's finance sector. ADB's Strategy 2030 also seeks to promote inclusive growth. Without access to formal financial services, underserved segments of the population will be excluded from the growth process and its benefits.

There is no further information being disclosed at this stage of the project

Investment Description

- Asian Development Bank (ADB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Joint Stock Commercial Bank for Investment and Development of Vietnam	Client	-

Contact Information

There is no further information being disclosed at this stage of the project

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Project Disclosure PDF [Original Source]