

Early Warning System

ADB-51321-001

Mainstreaming Small and Medium-Sized Enterprises Lending Project

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Quick Facts

Countries	Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	C
Voting Date	2018-08-29
Borrower	Joint Stock Commercial Bank for Investment and Development of Vietnam
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

Project Description

According to ADB website, ADB will provide a senior unsecured loan to Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) of up to $200 million in up to two tranches in tenors of up to 5 years. ADB expects to syndicate a B loan of up to $100,000,000 among commercial banks and other eligible B loan participants on a best-effort basis and subject to market conditions.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Joint Stock Commercial Bank for Investment and Development of Vietnam (Financial Intermediary)

Private Actors Description

Joint Stock Commercial Bank for Investment and Development of Vietnam provides various banking products and services for individuals, corporate customers, and financial institutions in Vietnam. It accepts various deposits products, such as bonds, current accounts, demand and fixed deposit accounts, promissory note/certificate of short term deposits, investment deposits, escrow accounts, long and short term valuable papers, securities trading deposits, demand deposits, and time deposits.

Contact Information

Borrower/Company: Joint Stock Commercial Bank for Investment and Development of Vietnam

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main

Bank Documents

- Contribution to the ADB Results Framework [Original Source]
- Country Economic Indicators [Original Source]
- Mainstreaming Small and Medium-Sized Enterprises Lending Project: Initial Poverty and Social Analysi [Original Source]
- Mainstreaming Small and Medium-Sized Enterprises Lending Project: Report and Recommendation of the P [Original Source]
- Project Disclosure PDF [Original Source]