ADB-51311-002

Strengthening Bangladesh Infrastructure Finance Fund Limited Project-Additional Financing



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Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-06
Borrower	Government of Bangladesh - Ministry of Finance
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



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Project Description

According to the Bank's website, the project comprises (i) a financial intermediation loan to Bangladesh Infrastructure Finance Fund Limited (BIFFL) to support public-private partnership (PPP) initiatives, and (ii) a technical assistance (TA) grant to strengthen BIFFL's institutional capacity and its implementation of PPP projects. The additional financing will provide BIFFL with long-term financing to continue supporting critical infrastructure development in line with the government's priorities. It will catalyze private sector financing through PPPs, reduce pressure on public finance to address infrastructure development deficits in the country, and create more employment opportunities.



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Early Warning System Project Analysis

The project is classified category FI for environment, involuntary resettlement, and Indigenous Peoples. Under the eligibility criteria, subprojects may include those with potentially significant environmental and social impacts.



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Investment Description

• Asian Development Bank (ADB)

A loan of \$100,000,000 from ADB's ordinary capital resources, in regular terms, with interest to be determined in accordance with ADB's Flexible Loan Product; for a term of 25 years, including a grace period of 5 years.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Bangladesh Infrastructure Finance Fund Limited (Financial Intermediary)



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Private Actors Description

Bangladesh Infrastructure Finance Fund Limited (BIFFL) is a state-owned nonbank financial institution with a mandate to help finance infrastructure projects in Bangladesh through PPPs.



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Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

- Loan Agreement (Ordinary Operations) for 4561-BAN: Strengthening Bangladesh Infrastructure Finance F
- Project Agreement for Loan 4561-BAN: Strengthening Bangladesh Infrastructure Finance Fund Limited Pr
- Strengthening Bangladesh Infrastructure Finance Fund Limited Project Additional Financing: Gender
- Strengthening Bangladesh Infrastructure Finance Fund Limited Project Additional Financing: Project
- Strengthening Bangladesh Infrastructure Finance Fund Limited Project Additional Financing: Report

Media

• ADB Approves Additional Support for Financing Infrastructure Development in Bangladesh



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Other Related Projects

• ADB-51311-001 Strengthening Bangladesh Infrastructure Finance Fund Limited (BIFFL)