

 Early Warning System

ADB-51311-001

Strengthening Bangladesh Infrastructure Finance Fund Limited (BIFFL)



Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Active
Bank Risk Rating	U
Borrower	Government of Bangladesh
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million



Project Description

According to the bank website, "The proposed project will be designed as a financial intermediation loan in an amount up to \$100 million from Asian Development Bank (ADB)'s ordinary capital resources. The Finance Division, Ministry of Finance will be the executing agency. Bangladesh Infrastructure Finance Fund Limited (BIFFL) will be the implementing agency. A subsidiary loan agreement will be signed between the Finance Division and BIFFL, and will be in form and substance satisfactory to ADB. The Finance Division will relend to BIFFL either USD or Taka funds, based on the nature of the financing needs. The subloans will be priced commercially. BIFFL will identify, evaluate and finance qualified PPP subprojects, by ensuring that they comply with the project implementation requirements in terms of technical efficiency, financial and economic soundness, environment and social safeguards, procurement guidelines, and other requirements stipulated in the project administration manual. The implementation period will be for 3 years from 2019-2022. BIFFL will establish a project management unit with staffing and other resources satisfactory to ADB. Subproject selection will be based on pre-determined eligibility criteria and follow approved environmental and social management system (ESMS). The subloans will be commercially priced, and reflect BIFFL's cost of funds and subproject specific risks."



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangladesh Infrastructure Finance Fund Limited	Client	-



Contact Information

Responsible ADB Officer Huang, Anqian

Responsible ADB Department South Asia Department

Responsible ADB Division Public Management, Financial Sector and Trade Division, SARD

Executing Agencies

Finance Division, MOF (EA)

Bangladesh Secretariat, Dhaka-1000, Bangladesh

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>



Bank Documents

- [Project Disclosure PDF](#) [\[Original Source\]](#)



Other Related Projects

- ADB-51311-002 Strengthening Bangladesh Infrastructure Finance Fund Limited Project-Additional Financing